

## Veris Working With a Funder Who Does Not Need Life Expectancies Upfront on Guaranteed Universal Life Policies

Veris Settlement Partners is working with a funder that prices without Life Expectancies but does need one for closing that has to be equal to or greater than 60 months. Veris would have a good idea where the LE would fall when reviewing medicals. The funder's policy purchase requirements:

### Policy

- Single Life policy
- Secondary guaranteed UL policies
- Policy must have been in-force at least two years
- No premium financing (Premiums not paid for by a bank loan or third party)
- Illustration showing level premiums to age 110 (if catch up needed, should show it in the first year of the illustration)

If the funder is interested in bidding but needs to really fine tune their pricing, they may ask for a second illustration that shows the level premium out to age 100 and then a step up level premium from age 100 to 110

- Death benefit face maximum \$10M and minimum of \$250,000
- Rating of Standard or better at policy issue
- No Lincoln Benefit or Phoenix Policies

### Insured

- Age 75 and up for males and 79 and up for females
- No medical impairment necessary
- At least one LE equal to or greater than 60 months at time of closing
- No active military
- Domiciled in the U.S. with a valid SS#

Since 2006, Veris Settlement Partners has helped policyowners receive nearly \$60 million more than if they surrendered their policies back to the insurance carrier. Veris Directors **Steve Shorrock** and **Russel Dorsett** served as CEOs of highly-rated insurance carriers plus Mr. Dorsett served as President of LISA, the Life Insurance Settlement Association. At Veris, our knowledge of the life insurance and life settlement market differentiates us from other intermediaries and makes us an indispensable partner from start to close.

Please call us at 631-239-6655 to get pricing on your policies.